Income Sources
(Manual Reference) 8-E-13

Legal reference: 20 CFR 416.1102, 416.1103, 416.1123, and 416.1167

Under SSI, “income” is anything a person receives either in cash or in kind that can be used to meet the person’s basic needs of food, clothing, or shelter.

Annuities-All clients with an annuity will be asked to sign form 470-4699 Annuity Release of Information. Once the IM worker receives the signed release back they will send to the annuity company to obtain the necessary information.

Social Security - IM workers can typically obtain this information from our internal system, however, if this information is not available a Social Security Award Letter is acceptable proof for Income verification. IM Worker also is able to contact Social Security via a phone call.

SSI (Supplemental Security Income) - IM workers can typically obtain this information from our internal system, however, if this information is not available a Social Security Award Letter is acceptable proof for Income verification. IM Worker also is able to contact Social Security via a phone call.

Black Lung - Client would need to submit a benefit letter or tax form received for the current year from the Black Lung.

Veteran Pension - Acceptable verification is the VA Award Letter as proof of income, however, IM worker may need to send an additional release to the VA Authorization to Release Info to DHS (470-0461), to have specific questions answered detailing gross benefit amount, breakdown and type of benefit such as: Veteran Aid and Attendance, Veterans Dependent Benefit, Unusual Medical Expenses, Compensation or a benefit.

Civil Service Railroad Retirement/Private Pension - A statement from the Civil Service/Railroad/ Private Pension that details the gross amount of income is an acceptable form of verification that can be submitted to the Department. A 1099 is also acceptable verification as long it is in line with the current benefit received.

IPERS - A statement from IPERS showing a breakdown of the gross monthly IPERS benefit along with amount of IPERS dividend and month it will be paid. A 1099 is NOT acceptable as it shows the benefit and dividend together and does not show the breakdown of the benefit.

Child Support/Alimony - This information can be accessed via internal systems, only if with the State of Iowa. If the worker is unable to obtain the information through our internal system, the client will need to provide documentation showing the Child Support/Alimony they are receiving.

Unemployment Benefits - This information can be accessed via internal systems, only if with the State of Iowa. If the worker is unable to obtain the information through our internal system, the client will need to provide documentation showing the Unemployment benefit(s) they are receiving.

Interest/Dividend - Acceptable verification would be the client's bank statements or a statement for the company in which the client is receiving the interest/dividends from.

Rental Property Income - Complete tax returns are an acceptable form of verification showing all rental income received. If taxes have not been filed, the client would need to submit verification of all rental income received and an itemized list of expenses.

Property Sold on Contract - Acceptable verification is the Amortization Table showing the payment breakdown of principal and interest. Only the interest is countable income.

Farm Income - Complete tax returns are an acceptable form of verification showing all Farm income received. If taxes have not been filed, the client would need to submit verification of all farm income received and an itemized list of expenses.